



VINCENT VAN PETEGHEM

Deputy Prime Minister and Minister of Budget,
responsible for Administrative Simplification

Belgium

Vincent Van Peteghem (PhD) is Deputy Prime Minister and Minister of Budget, responsible for Administrative Simplification in the Belgian Federal Government.

He leads Belgium's fiscal consolidation strategy and oversees the country's alignment with the reformed European fiscal framework. As Belgium's representative in the Eurogroup since 2020, he contributes actively to discussions on macroeconomic governance, fiscal sustainability, and the competitiveness of the euro area.

Before entering government, Van Peteghem built a successful academic career as Professor of Operations Management and Director of Educational Innovation at EDHEC Business School in Lille, France. He entered national politics in 2016 as a Member of the Chamber of Representatives for the Christian Democrats, where he became a key policy voice in the Committee on Foreign Affairs.

From 2020 to 2025, Van Peteghem served as Belgium's Deputy Prime Minister and Minister of Finance. His mandate focused on modernising the tax system, strengthening financial stability and protecting households and businesses during the COVID-19 pandemic and subsequent energy crisis. He delivered structural reforms that simplified the fiscal system, reduced the tax burden on labour, and shifted taxation towards wealth, consumption, and pollution.

He also advanced Belgium's fight against tax fraud, reinforced the Belgian sovereign wealth fund SFPIM and promoted the decarbonisation of the corporate vehicle fleet. His reform blueprint laid the groundwork for a dual income tax model aimed at strengthening fairness and competitiveness in Belgium's tax system.

In 2023, when declining saver confidence posed risks to financial stability, Van Peteghem took targeted measures to stimulate competition in the banking sector. He initiated the issuance of a one-year government bond that became the largest financial operation in Belgian history.

Van Peteghem has played an important role at European and international level. During Belgium's Presidency of the Council of the EU in 2024, he chaired the Ecofin Council and steered several complex negotiations to agreement, most prominently the agreement on the reformed EU fiscal rules.

In February 2025, he was sworn in as Deputy Prime Minister and Minister of Budget. Together with the Prime Minister, he is successfully implementing a multi-year strategy of fiscal consolidation and structural reforms amounting to €32 billion, combining fiscal responsibility with competitiveness, social protection, and long-term investment capacity.

Vincent Van Peteghem (1980) is married to Evelyn and father of three daughters: Josephine (2017), Florine (2019) and Olivia (2022).